

API MONTHLY REPORT

Report Date. Feb . 29th, 2024

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Comprehensive



Professional



Objective

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OVERVIEW

With the end of the Spring Festival holiday, the raw material pharmaceutical market is gradually returning to normal.

According to the observation of the China Veterinary Medicine and Feed Trading Center, the overall market situation has not changed significantly compared to before the holiday, and the prices of mainstream categories have shown a certain downward trend. From the perspective of the magnitude of the pullback, the mainstream categories have relatively small pullbacks, and the market as a whole has maintained a weak and stable operating trend.

Specifically, the month on month decline of flufenicol was the largest, reaching 1.92%, while the month on month declines of Tilmicosin and Doxycycline hydrochloride were relatively small, falling slightly by 0.34% and 0.88%, respectively.

Overall, although the animal medicine raw material market in February was affected by factors such as the Spring Festival, the overall market environment did not change much. Although upstream manufacturers have a willingness to raise prices, it is not uncommon for them to lower prices for shipments due to factors such as surplus supply, accumulation of inventory, and market competition. However, due to the sluggish breeding environment, the willingness to hoard goods is depressed in the middle and lower reaches, and there is a strong wait-and-see sentiment in the market. The overall market is showing a trend of strong supply and weak demand, with loose fundamentals and product prices under pressure.

EXCHANGE RATE

The exchange rate is stable at 1USD = 7.19RMB, 1EUR=7.78RMB.



Macrolide Series

TYLOSIN TARTRATE/ TILMICOSIN PHOSPHATE:

After the Chinese New year holiday, the mainstream factory quotation is loosened, the market inquiry is weak, The stock in trade market is promote transaction by decrease price.

The market price: Tylosin Tartrate USD28.0/kg, Tilmicosin Phosphate USD31.8/KG, Tilmicosin Base USD36.8/kg,

Tiamulin USD19.3/kg.

ERYTHROMYCIN THIOCYANATE:

Erythromycin thiocyanate - the mainstream factory quotation is high, the market price is running smoothly, market price keep at around USD57.4-62.0/kg.

AZITHROMYCIN:

Azithromycin mainstream factory quotation is high and stable, the demand is large, the market price is high and firm, the market price is USD156.0/KG.

B-lactams Series :

AMOXICILLIN, AMOXICILLIN SODIUM:

Amoxicillin, amoxicillin sodium, amoxicillin down, after the Spring Festival holiday, the market trading is active, but the price has not risen a lot, the transaction price is at around USD33.0/KG. And the price has gradually declined in the past nine weeks, the downward pressure on the market is predicted to increase in the later period;

Aminoglycosides Series :

NEOMYCIN SULFATE:

The market keeps stable after Chinese new year holidays, some end users already booked Q1 demand and waiting for Q2.

Now the price is around FOB USD15.7-16.5/BOU.

GENTAMICIN SULFATE:

Main producers are offering price around USD145.0-151.0/BOU on FOB. Demand stable. Others can offer a bit lower prices depending quantities and market.

Tetracyclines Series :

OTC HCL:

Keep stable recently, current market price is around USD10.5-11.0/KG. Now Market is full of supply, and the trend of market maybe keep weak. Demand is quite.

DOXYCYCLINE HCL:

Doxycycline: Market is weak, Supply is full but demand is less so lead to price keep weak and price in bottom level of 5 years.

Current market price is around USD41.0-42.0/kg. Since price is in bottom level of 5 years, pls don't make too much expected for lower price.

Amido alcohols Series :

FLORFENICOL:

In Feb, the market is still keep weak status and the factories are under pressure, less deals but the price has no more drop space, now the Florfenicol price is around USD 24.5-25.0/KG. If have current demands then it is suitable to order now, some end users are making new stocks. Next, it will be mainly keep stable and little weak situation but needs to attention the supplying status..

Lincomamides Series :

LINCOMYCIN HCL:

Market hot, All factory now increase the offer. Market price is around USD39.0-39.5/BOU according to different factories. One of main factory HEC still stop offer, they may start offer in later March.

The delivery for some factory is very tight till around in April.

Quinolones Series :

ENROFLOXACIN BASE:

The market trend is stable, and market price is around USD24.0/KG.

CIPROFLOXACIN HCL:

The market trend is stable, and market price is around USD22.5/KG.

Sulfonamides Series :

During the February, due to the flat market demands, the overall price of the sulfonamides product series was relatively stable. The end user purchase on demands, and the market trading volume is not large. Continue to pay attention to market status and signing of factories.

SULFADIAZINE SODIUM: about USD21.1/KG,

SULFAMETHAZINE SODIUM: about USD9.7/KG,

TRIMETHOPRIM: about USD27.9/KG,

SULFAMETHOXAZOLE: about USD12.5/KG.

Nitrofurans Series :

FURALTADONE/FURAZOLIDONE:

The supplying and production from main makers are stable, and lead time will be in March. Furaltadone market price is around USD19.5/KG. Furazolidone market price around USD13.0/KG.

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